

(Unofficial translation)
LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

President

No 003/POL

Vientiane Capital, date 19 March 2024

Ordinance

of the Value Added Tax (Amendment)

- According to the Constitution of the Lao People's Democratic Republic, No. 63/NA, dated 08 December 2015;
- According to the Law on Value Added Tax Management (Amendment), No. 66/NA, dated June 17, 2019;
- According to the Amendment of the Law on Value Added Tax's certain articles, No. 01/NA, dated 07 August 2021;
- According to the resolution of the Standing Committee of the National Assembly, No. 20/SCNA, dated 07 March 2024;
- According to the proposal letter of the Standing Committee of the National Assembly No. 06/SCNA, dated 07 March 2024.

President

LAO PEOPLE'S DEMOCRATIC REPUBLIC:

Article 1 The Purpose

This Ordinance stipulates the revision of the Value Added Tax rate in the Law on the Amendment on the Law on Value Added Tax's certain articles, No. 01/NA, dated 07 August 2021, the Article 2 Amendment of the Content of the Law on Value Added Tax, No. II, Article 17 (Value Added Tax Rate, No, 1). The amendment mentioned in increasing the rate of seven percent (7%) to ten percent (10%) to increase the state budget revenue and contribute to the socio-economic development of the nation.

Article 2 Value Added Tax

The Value added tax is to be collected at the rate of ten percent (10%) for:

- Import of goods, supply of goods, and general services that are subject to value-added tax within the Lao PDR;
- Mineral import and supply of minerals within the country;
- Use of electricity for general electricity users, producers, and distributors of electricity.

Article 3 Implementations

The Government of the Lao People's Democratic Republic is the implementer of this Ordinance.

Article 4 Effectiveness

This Ordinance is effective from the date the President signed.

**The President of Lao PDR
Thongloun Sisoulith**