

(Unofficial translation)



People's Democratic Republic

Peace Independence Democracy Unity Prosperity

Ministry of Finance

Ref no.1530/MOF

Vientiane Capital, dated 20<sup>th</sup> May 2016

### **Notification**

**To:** Individuals, legal entities, and organizations at every level, officers, soldiers, policemen, Citizens, immigrants, foreigners who are active and living within the territory of Lao PDR.

**Subject:** The implementation of the revised Tax Law No. 70/ NA, dated 15<sup>th</sup> December 2015.

- Pursuant to the resolution of the National Assembly meeting No. 019/NA, dated 15<sup>th</sup> December 2015;
- Pursuant to the amended Tax Law No. 70/NA, dated 15<sup>th</sup> December 2015;
- Pursuant to the President's decree No. 023/ PO, dated 28<sup>th</sup> January 2016;
- Pursuant to Ministry of Justice's publishing in the Official Gazette on 09<sup>th</sup> May 2016.

Ministry of Finance has an honor to inform about the implementation of revised Tax Law No. 70/NA, dated 15 December 2015. It will be effective from the date of issuing a decree promulgated by the President of the Lao PDR and after it has been published in the Official Gazette for 15 days (on 09<sup>th</sup> May 2016) as being stated in Article 100 of the revised Tax Law. Therefore, the revised Tax Law is entering into force from 24<sup>th</sup> May 2016 onwards.

Therefore, this is to notify for acknowledgement and implementation.

Minister of Finance  
(seal and signature)  
Somedy Douangdy