

(Unofficial translation)
LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

Ministry of Finance
No. 0424/MOF
Vientiane Capital, on 10 February 2020

To: Individuals, legal entities and organizations in both the public and private sectors throughout the country.

Subject: Implementation of the Law on Tax Administration, the Law on Income Tax and Law on Excise Tax that is approved by the 7th Ordinary General Assembly of the VIII National Assembly in 2019.

- Law on Tax Administration (Revised), No.66/NA, dated 17 June 2019;
- Law on Income Tax, No. 67/NA, dated 18 June 2019;
- Law on Excise Tax, No. 70/NA, dated 19 June 2019;
- Pursuant to the Decree on the Organization and Operation of the Ministry of Finance No.144/ PM, dated 08 May 2017

The Ministry of Finance is honored to inform the parties that the 03 Tax Law which are the Law on Tax Administration, Law on Income Tax and the Law on Excise Tax was approved by Congress Ordinary 7 of the National Assembly to VIII in 2019 and then to start operating from 1 January 2020 onwards, for the most part taken taxes in January 2020 by Law Tax No. 70/NA, dated 15 December 2015 that can be calculated from the past until present.

In regarding to the import of goods from abroad, the excise tax rate shall be implemented in accordance with the new version of the Excise Tax Law from 19 February 2020 onwards.

Please be informed for you reference and implementation strictly.

Vice Prime Minister
Minister of Ministry of Finance