

Datasheet for business formalities.

Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

| REGISTRATION DATA | | |
|--------------------------|--|--------------------------------|
| Name of formality | License to Conduct Mine Prospecting | |
| Type of formality | License | |
| Formality Code | Date of last modification | Responsible Authority |
| MoEM-GMD-13 | 21.09.2017 | Geology and Mineral Department |

| BACKGROUND DATA | |
|--|--|
| Means of presentation | At the Authority Offices |
| Specific sector linked to the formality | B - Mining and quarrying |
| Purpose for enforcing the business formality | Mineral is one of the key natural resources that are very valuable to Lao PDR so it is important to control such activity by requiring this Formality as the prior approval and to avoid illegal mining activities. |
| Who should complete this business formality? | Any legal entity who intends to conduct the mining prospecting activities that mean the desktop review of all the documents and the field work to study the geological conditions, the appearance of mineral ore and the assessment of the mineral characteristics in order to determine the potential areas that will be explored in the following phase. |
| The formality has online information? | NO |
| Link to online information | |
| The formality has an application form? | NO |
| Any additional comment concerning the formality | During the prospecting period, it is prohibited to enter into the joint venture, transfer or sell such prospecting concession. |

| REQUIREMENTS AND SUPPORTING EVIDENCE | |
|---|--|
| Time it takes to the authorities to process the formality | 90 |
| Qualifications needed by the business to get the formality | 1. The applicant shall be fully and legally registered as the mining company; 2. The applicant shall have stable financial status, have sufficient financial resources and have guarantee as required; 3. The applicant shall have good and reliable track record of expertise; 4. The applicant shall have experienced and expertise in mining prospecting; 5. Prospecting area for one enterprise shall not exceed 300 square kilometres and cannot be extended. |

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| REQUIREMENTS AND SUPPORTING EVIDENCE | |
|--|--|
| Is there any reason for the authority to deny the issuing of the formality? | Deny in case that the applicant does not meet all the required qualifications or the prospecting area are subject to the Government's reservation or the other's concessions rights. |

| RENEWAL INFORMATION | |
|---|---|
| Does the formality have a validity or an expiration date? | How long will the formality be valid for? (in months) |
| YES | 24 |
| What is the process and conditions to renew the formality? | Can only be extended for another 1 year under the following conditions: 1. The relevant contract and operating license shall remain valid 2. The renewal shall be undertaken 3 months before the expiry 3. Such company shall perform all of their obligations as required under the relevant laws or the relevant contract with the Government in full and in all aspects. 4. The actual prospection shall be completed at least 60 percent of the approved plan. 5. The extended plan for the mining prospecting shall be approved by the relevant ministry. If no renewal is made, the Formality shall be terminated with an immediate effect. |

| ISSUING FEES | | | | |
|------------------------------|---|---|---|---|
| Has application fees? | Service fees businesses need to disburse | Certificate fees businesses need to disburse | Application fees businesses need to disburse | Total fees businesses need to disburse |
| YES | 300000.00 | 0.00 | 0.00 | 300000.00 |
| Comments | Reference: Presidential Edict 03/PR | | | |

| RENEWAL FEES | | | | |
|--------------------------|---|---|---|---|
| Has renewal fees? | Service fees businesses need to disburse | Certificate fees businesses need to disburse | Renewal fees businesses need to disburse | Total renewal fees businesses need to disburse |
| YES | 300000.00 | 0.00 | 0.00 | 300000.00 |
| Comments | Reference: Presidential Edict 03/PR | | | |

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| LEGAL FRAMEWORK | | | |
|--------------------------|---------------|-------------|--|
| Name | Number | Date | Comment |
| Law on Mineral (Revised) | 02/ສພຊ | 26.12.2011 | Part III Mining Business Operation (Article 20) Part IV Mining Business (Article 34 to Article 37) |

| REQUIRED DOCUMENTS | |
|---|---------------------|
| Document Name | Comment |
| Mining Plan | ແຜນການຊອກຄົ້ນແຮ່ທາດ |
| Certification of Financial and Asset / Financial Statements | |
| Certificate for the Issuance of the Tax Identification Number | |
| Certificate for Enterprise Registration of Company Limited | |

| STATISTICS (Issue or/and renewed number) | | |
|---|---------------|----------------|
| Year | Issued | Renewed |
| 2016 | 7 | 0 |

| LIST OF ATTACHED DOCUMENTS | | |
|-----------------------------------|-------------------------|-------------------------|
| Name of document | Type of document | File of document |