

Datasheet for business formalities.

Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

REGISTRATION DATA		
Name of formality	Certificate of the Capital Importation	
Type of formality	Certificate	
Formality Code	Date of last modification	Responsible Authority
BoL-MPD-10	28.12.2017	Monetary Policy Department

BACKGROUND DATA	
Means of presentation	At the Authority Offices
Specific sector linked to the formality	All sectors
Purpose for enforcing the business formality	To be an evidence for the offshore transfer of capital from abroad into Lao PDR through the official mean (i.e. through commercial banking system)
Who should complete this business formality?	Any person, enterprise and legal entity that intends to import capital, both in cash or in kind, either in the form of equity or debt into Lao PDR.
The formality has online information?	NO
Link to online information	
The formality has an application form?	YES
Any additional comment concerning the formality	1. This Formality shall be applied for every importation of capital, either in the form of debt or equity. 2. This Formality is required as the supporting document for the remittance of any capital / dividend out of Lao PDR

REQUIREMENTS AND SUPPORTING EVIDENCE		
Time it takes to the authorities to process the formality	15	The relevant law does not define the review period but the authority informed that the review process normally do not exceed 15 working days.
Qualifications needed by the business to get the formality	Capital importation shall be undertaken in the formal forms (i.e. commercial bank system with an evidence of receipt or importation of assets or cash with an evidence of full payment of customs / taxes)	
Is there any reason for the authority to deny the issuing of the formality?	Deny if the supporting document cannot certify the actual importation of capital.	

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RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	12
What is the process and conditions to renew the formality?	

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	0.00	15000.00	0.00	15000.00
Comments	Reference: The fee is defined in the Application Form			

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	0.00	15000.00	0.00	15000.00
Comments	Reference: The fee is defined in the Application Form			

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Law on Management of Foreign Currency	55/ສພຸ	22.12.2014	Article 24

REQUIRED DOCUMENTS	
Document Name	Comment
Permit to Receive or Provide the Offshore Loan	ກໍລະນີທີ່ບໍລິສັດໄດ້ນໍາທຶນເຂົ້າມາເປັນເງິນຕາທີ່ໄດ້ກູ້ຢືມມາຈາກຕ່າງປະເທດ
Invoice	ໃບສັ່ງຊື້ສິນຄ້າເຂົ້າມາເປັນທຶນ ເຊັ່ນ ເຄື່ອງຈັກ, ພາຫະນະ,

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REQUIRED DOCUMENTS	
	ອຸປະກອນເພື່ອນຳໃຊ້ໃນການຜະລິດ ແລະ ເຄື່ອງຮັບໃຊ້ຫ້ອງການຕ່າງໆ
Bank Statement confirming the capital importation	ໃບລາຍງານບັນຊີສຳຮອງເດືອນທີ່ມີການໂອນທຶນເຂົ້າ
AVIS credit note / SWIFT Message	ຢັ້ງຢືນການຮັບເງິນທຶນໂອນເຂົ້າ ຜ່ານລະບົບທະນາຄານ
Certificate of Annual Tax Payment	
Certificate for Enterprise Registration of Company Limited	
Certificate for Enterprise Registration of Sole Company Limited	

STATISTICS (Issue or/and renewed number)		
Year	Issued	Renewed
2016	205	0

LIST OF ATTACHED DOCUMENTS		
Name of document	Type of document	File of document
Application Form	Application form	5997aad970b9a.pdf