

**Datasheet for business formalities.**  
**Technical Assistance for Business Regulation Review and Rationalization in Lao PDR**

LIST OF ATTACHED DOCUMENTS		
Application Form	Application form	599be439742e4.pdf

REGISTRATION DATA		
<b>Name of formality</b>	License to Operate Fuel Storage Renting Business	
<b>Type of formality</b>	License	
<b>Formality Code</b>	<b>Date of last modification</b>	<b>Responsible Authority</b>
MolC-DTD-23	09.01.2018	Domestic Trade Department

BACKGROUND DATA	
<b>Means of presentation</b>	At the Authority Offices
<b>Specific sector linked to the formality</b>	D - Electricity, gas, steam and air conditioning supply
<b>Purpose for enforcing the business formality</b>	Fuel is one of the key production factor of Lao economic; therefore, it is necessary to manage and control the business relating to fuel, including the fuel storage renting business that shall also need to be monitored of their statistics and storage.
<b>Who should complete this business formality?</b>	Any person or legal entity that intends to operate a fuel storage renting business.
<b>The formality has online information?</b>	NO
<b>Link to online information</b>	
<b>The formality has an application form?</b>	NO
<b>Any additional comment concerning the formality</b>	

REQUIREMENTS AND SUPPORTING EVIDENCE		
<b>Time it takes to the authorities to process the formality</b>	25	After receipt the complete package of documents, the Ministry of Industry and Commerce shall coordinate with the lined agencies to conduct site inspection within 5 working days and if the applicant passes the site inspection and document review, this Formality shall be issued within 20 working days.

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REQUIREMENTS AND SUPPORTING EVIDENCE	
<b>Qualifications needed by the business to get the formality</b>	1. Having registered capital of more than 2 Billion LAK and working capital of 500 Million LAK; 2. Having storage that can contain fuel of more than 500 litre; 3. Having experienced staff or staff that passed the training on fuel safety at least 1 person per storage.
<b>Is there any reason for the authority to deny the issuing of the formality?</b>	Deny in case that the applicant fails to meet the required conditions or qualifications.

RENEWAL INFORMATION	
<b>Does the formality have a validity or an expiration date?</b>	<b>How long will the formality be valid for? (in months)</b>
YES	36
<b>What is the process and conditions to renew the formality?</b>	

ISSUING FEES				
<b>Has application fees?</b>	<b>Service fees businesses need to disburse</b>	<b>Certificate fees businesses need to disburse</b>	<b>Application fees businesses need to disburse</b>	<b>Total fees businesses need to disburse</b>
YES	0.00	0.00	0.00	0.00
<b>Comments</b>	This Formality just becomes effective so no fee is defined in any legal documents and the relevant authority have not made a final decision on the applicable fee just yet.			

RENEWAL FEES				
<b>Has renewal fees?</b>	<b>Service fees businesses need to disburse</b>	<b>Certificate fees businesses need to disburse</b>	<b>Renewal fees businesses need to disburse</b>	<b>Total renewal fees businesses need to disburse</b>
YES	0.00	0.00	0.00	0.00
<b>Comments</b>	This Formality just becomes effective so no fee is defined in any legal documents and the relevant authority have not made a final decision on the applicable fee just yet.			

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<b>LEGAL FRAMEWORK</b>			
<b>Name</b>	<b>Number</b>	<b>Date</b>	<b>Comment</b>
Decree on Fuel Business	331/ນຸ	27.10.2017	Part II Establishment and Operation of Fuel Business Chapter 1: Establishment of Fuel Business (Article 6 - 8) Chapter 5: Operation of Fuel-related Service Business (Article 30 - 33)

<b>REQUIRED DOCUMENTS</b>	
<b>Document Name</b>	<b>Comment</b>
Certification of Financial and Asset / Financial Statements	
Certificate for the Membership Enrolment in Fuel Association	
Certificate of Fire Safety Inspection for Fuel Storage	
Certificate to approve the Environmental and Social Impact Assessment	
Permit to Construct a Building Structure	
Certificate for the Issuance of the Tax Identification Number	
Certificate for Enterprise Registration of Company Limited	

<b>STATISTICS (Issue or/and renewed number)</b>		
<b>Year</b>	<b>Issued</b>	<b>Renewed</b>
2016		

<b>LIST OF ATTACHED DOCUMENTS</b>		
<b>Name of document</b>	<b>Type of document</b>	<b>File of document</b>