

Datasheet for business formalities.

Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

REGISTRATION DATA		
Name of formality	License to Establish the Business relating to Fine Arts	
Type of formality	License	
Formality Code	Date of last modification	Responsible Authority
MolCT-FAD-29	30.12.2017	Fine Arts Department

BACKGROUND DATA	
Means of presentation	At the Authority Offices
Specific sector linked to the formality	R - Arts, entertainment and recreation
Purpose for enforcing the business formality	In order to ensure the fine arts that will be created and conducted as a business will ensure a good authentication of Lao and strictly comply with the Lao traditions and cultures
Who should complete this business formality?	Any person or legal entity intends to establish business relating to Fine Arts - the production of human created with delicacy, for instance, paintings, sculptures, architectural structures, printed image and handicraft (i.e. display, museum, training centre, institution, schools)
The formality has online information?	NO
Link to online information	
The formality has an application form?	NO
Any additional comment concerning the formality	

REQUIREMENTS AND SUPPORTING EVIDENCE	
Time it takes to the authorities to process the formality	30 Relevant laws do not define the review period but the authority informed that the normal review period will not exceed 30 working days.
Qualifications needed by the business to get the formality	1. The applicant shall have location and technical equipment sufficient to guarantee the performance of their fine art business; 2. The applicant shall have personnel that has quality, knowledge, expertise and work experiences relating to Fine Arts.
Is there any reason for the authority to deny the issuing of the	Deny in case that applicant does not meet the required qualifications.

Datasheet for business formalities.
Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

REQUIREMENTS AND SUPPORTING EVIDENCE	
formality?	

RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
YES	60
What is the process and conditions to renew the formality?	Relevant laws do not define the validity period but the authority informed that the validity period would be from 3 to 5 years.

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	100000.00	300000.00	30000.00	430000.00
Comments	Reference: Presidential Edict No. 003/PR and the additional information relating to the certificate fee and the application from from the authority.			

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	50000.00	150000.00	15000.00	215000.00
Comments	According to the authority, the fee will be collected at the rate of 50% of the initial fee.			

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Decree on Fine Arts	217/ວຸ	09.07.2016	Chapter 3 Business Relating to Fine Arts (Article 18 to Article 23)

Datasheet for business formalities.

Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

REQUIRED DOCUMENTS	
Document Name	Comment
Request Letter	
Curriculum vitae of Technical Staffs	
Location Confirmation of Enterprise	
Land Title Deed	

STATISTICS (Issue or/and renewed number)		
Year	Issued	Renewed
2016		

LIST OF ATTACHED DOCUMENTS		
Name of document	Type of document	File of document