

Datasheet for business formalities.
Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

REGISTRATION DATA		
Name of formality	License to Operate Financial Leasing Company	
Type of formality	License	
Formality Code	Date of last modification	Responsible Authority
BoL-FISD-3	28.12.2017	Financial Institution Supervision Department

BACKGROUND DATA	
Means of presentation	At the Authority Offices
Specific sector linked to the formality	K - Financial and insurance activities
Purpose for enforcing the business formality	Since the leasing company is a financial institution that may cause risk on the financial stability of the country and of the general public it is necessary to manage and control the permission of anyone who would like to invest in this business.
Who should complete this business formality?	Any entity who conduct at least 6 leasing business transaction per year - the leasing business transaction is the transaction where (i) the lessee determine and select the supplier and inform the lessor of such selection; (ii) then the lessor will enter into the agreement with such selected supplier to get the determined goods for the lessee; (iii) the lessor will deliver the goods to the lessee; provided that the lessee shall pay the rental fee to the lessor; and (iv) at the end of the term, the lessee shall be entitled to exercise the right to purchase or to sublease the products)
The formality has online information?	YES
Link to online information	https://www.bol.gov.la/laoweb/index.php
The formality has an application form?	YES
Any additional comment concerning the formality	1. After obtaining the License, the applicant shall apply for the Enterprise Registration Certificate and Tax Certificate from the relevant authorities pursuant to the relevant laws 2. From 1 March 2017 to 28 February 2019, the Department will suspend the issuance of the Operating License for the Leasing Company

REQUIREMENTS AND SUPPORTING EVIDENCE	
Time it takes to the authorities to process the formality	60

Datasheet for business formalities.

Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

REQUIREMENTS AND SUPPORTING EVIDENCE	
Qualifications needed by the business to get the formality	1. Need to be established as the Limited Company and have the promoting shareholders at least 2 shareholders but not more than 30 shareholders; provided that at least one shareholder shall have financial management experience 2. For foreign investment, the foreign shareholder shall contribute more than 10 percent up to 100 percent 3. Having minimum registered capital of 500 Million LAK 4. Having the financial certification of each shareholder to show the readiness for their capital contribution 5. Having proper, solid and clear organisational structure 6. In case of foreign investment, the approval from the relevant authorities from the origin countries shall also be submitted.
Is there any reason for the authority to deny the issuing of the formality?	Deny in case that the applicant does not meet the required conditions / qualifications

RENEWAL INFORMATION	
Does the formality have a validity or an expiration date?	How long will the formality be valid for? (in months)
NO	0
What is the process and conditions to renew the formality?	The License has the validity period throughout the investment and business operation period; however, the institute shall pay the annual management fee.

ISSUING FEES				
Has application fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Application fees businesses need to disburse	Total fees businesses need to disburse
YES	0.00	5000000.00	0.00	5000000.00
Comments	Reference: BOL Agreement No.926/BOL, dated 11 November 2015 - For Service fee is 0,5% of Capital.			

RENEWAL FEES				
Has renewal fees?	Service fees businesses need to disburse	Certificate fees businesses need to disburse	Renewal fees businesses need to disburse	Total renewal fees businesses need to disburse
YES	0.00	100000.00	0.00	100000.00

Datasheet for business formalities.

Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

RENEWAL FEES	
Comments	Reference: BOL Agreement No.926/BOL, dated 11 November 2015 Not the renewal fee but the Annual Management Fee that shall be paid within the January each year at the rate of 0.02% of the averaged assets (minimum registered capital is 500 Million LAK)

LEGAL FRAMEWORK			
Name	Number	Date	Comment
Decree on Financial Leasing	11/ນຍ	18.02.1999	Part III Leasing Company (Article 10 to 13)
Notice for the Temporary Suspension of the Issuance of the Operating Licenses for the Financial Institutions in Lao PDR	95/ກຄສງ	18.05.2017	
Notice on Conditions and Supporting Documents for the Application for the Operating License and Branch Expansion of the Financial Leasing Company	1038/ກຄສງ	24.07.2014	
Order on the Service Fees, Certificate Fees for the Application of the Operating License and the Annual Management Fee of the Financial Institutions	926/ທຫລ	11.11.2015	Article 2 to Article 4

REQUIRED DOCUMENTS	
Document Name	Comment
Feasibility Study	ບົດວິພາກເສດຖະກິດ ແລະ ແຜນການດຳເນີນທຸລະກິດ 3 ປີທຳອິດ (ແຜນຄາດຄະເນ ລາຍຮັບ-ລາຍຈ່າຍທີ່ສົມເຫດສົມຜົນ) ຂອງ ບໍລິສັດ ເຊົ່າສິນເຊື້ອ
Lease Agreement for the Office Location	
Power of Attorney (in case the applicant appoints the attorney to proceed with the application)	
Receipt for Fee Payment	ໃບຢັ້ງຢືນຮັບເງິນຄ່າທຳນຽມຍື່ນເອກະສານ ຈຳນວນ 50 ລ້ານກີບ ຈາກກົມບໍລິການທະນາຄານແຫ່ງ ສປປ ລາວ

Datasheet for business formalities.

Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

REQUIRED DOCUMENTS	
Address Certification	ໃບຢັ້ງຢືນທີ່ຕັ້ງສໍານັກງານທີ່ເຊັນຢັ້ງຢືນຈາກອົງການປົກຄອງບ້ານທີ່ສໍານັກງານຕັ້ງຢູ່
Location Map of the Enterprise	
Education Qualification Evidence	ໃບຢັ້ງຢືນວຸດທິການສຶກສາຂອງ ຄະນະສະພາບໍລິຫານ, ຜູ້ອໍານວຍການ ແລະ ຄະນະກວດສອບພາຍໃນ
Copy of Passport of the Managing Director	ສໍາເນົາພາດສະປອດຂອງຄະນະສະພາບໍລິຫານ, ຜູ້ອໍານວຍການ ແລະ ຄະນະກວດສອບພາຍໃນ
Shareholders' Bank Statement	ກໍລະນີຂາຮຸ້ນທີ່ເປັນບຸກຄົນ, ໃບຢັ້ງຢືນການເຄື່ອນໄຫວບັນຊີຈາກທະນາຄານທຸລະກິດ ຢ່າງໜ້ອຍ 6 ເດືອນຍ້ອນຫລັງ ແລະ ກໍລະນີຂາຮຸ້ນເປັນນິຕິບຸກຄົນ ຕ້ອງປະກອບ ບົດລາຍງານຖານະການເງິນ ແລະ ບົດກວດສອບບັນຊີພາຍນອກ 2 ປີຍ້ອນຫລັງ
Copy of ID card or Family book of Managing Director	ສໍາເນົາປຶ້ມສໍາມະໂນຄົວ, ສໍາເນົາບັດປະຈຳຕົວ ຂອງຄະນະສະພາບໍລິຫານ, ຜູ້ອໍານວຍການ ແລະ ຄະນະກວດສອບພາຍໃນ
Criminal Certificate	ໃບແຈ້ງໂທດຂອງຄະນະສະພາບໍລິຫານ, ຜູ້ອໍານວຍການ ແລະ ຄະນະກວດສອບພາຍໃນ
Curriculum vitae of Managing Director	ຊີວະປະຫວັດ, ໃບຢັ້ງຢືນທີ່ຢູ່ ແລະ ວຸດທິການສຶກສາ ລວມທັງ ປະສົບການເຮັດວຽກ ຂອງຄະນະສະພາບໍລິຫານ, ຜູ້ອໍານວຍການ ແລະ ຄະນະກວດສອບພາຍໃນ ໃນໄລຍະ ສາມປີ ທີ່ຜ່ານມາ
Resolution of Shareholders	ມະຕິຕົກລົງຂອງກອງປະຊຸມຜູ້ຖືຮຸ້ນ ກ່ຽວກັບ ການແຕ່ງຕັ້ງຄະນະສະພາບໍລິຫານ, ຜູ້ອໍານວຍການ ແລະ ຄະນະກວດກາພາຍໃນຂອງບໍລິສັດ
Joint Venture Agreement / Partnership Agreement / Incorporation Agreement	
Internal Operation Manual	ກົດລະບຽບພາຍໃນຂອງ ບໍລິສັດເຊົ່າສິນເຊື້ອ ທີ່ໄດ້ຮັບການເຊັນຮັບຮອງໂດຍ ປະທານສະພາບໍລິຫານ ຫລື ຜູ້ທີ່ໄດ້ຮັບມອບສິດໃຫ້ເຊັນແທນ
Certification of Financial and Asset / Financial Statements	ໃບສະຫລຸດຊັບສິມບັດ (ຊັບສິນ, ໜີ້ສິນ ແລະ ທຶນ)

STATISTICS (Issue or/and renewed number)		
Year	Issued	Renewed
2016	0	29

Datasheet for business formalities.

Technical Assistance for Business Regulation Review and Rationalization in Lao PDR

LIST OF ATTACHED DOCUMENTS		
Name of document	Type of document	File of document
Application Form	Application form	application-form-for-leasing-c... 599699aa2c3db.pdf